

## IESBA - International Ethics Standards Board for Accountants

The International Federation of Accountants (IFAC's) International Ethics Standards Board for Accountants (IESBA) maintains the International Code of Ethics for Professional Accountants to serve as a model for all codes of ethics developed and used by national accountancy organizations. The Code applies to all professional accountants, whether they are in public practice, industry, commerce, the public sector, or education. The IESBA also develops interpretations of the Code of Ethics for Professional Accountants to address questions that have broad implications.

The primary objective of the IESBA is to develop a robust and comprehensive framework of ethical standards that promote the highest levels of professionalism, integrity, and ethical behavior within the accounting profession. These standards are intended to guide the conduct of accountants in public practice, business, academia, and the public sector.

The IESBA's standards cover various aspects of ethical behavior and responsibilities for professional accountants, including:

1. **Independence:** Guidelines on maintaining objectivity and independence when providing audit and assurance services to ensure impartiality and avoid conflicts of interest.
2. **Integrity:** Emphasizing honesty, fairness, and straightforwardness in professional and business relationships.
3. **Professional Behavior:** Promoting ethical behavior, diligence, and professional competence in accounting services.
4. **Confidentiality:** Guidelines on safeguarding sensitive information obtained during professional engagements to maintain client trust and confidentiality.

The IESBA<sup>1</sup> periodically reviews and updates its standards to ensure they remain relevant and aligned with the evolving global business environment and societal expectations. These standards set by the IESBA contribute significantly to upholding public trust in the accounting profession by establishing a strong ethical foundation for accountants' conduct and practices.

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<sup>1</sup> <https://www.ethicsboard.org/>