

GFIN- Global Financial Innovation Network

The GFIN is the international network of financial regulators and related organizations committed to supporting financial innovation in the best interests of consumers. The Global Financial Innovation Network (GFIN) was formally launched in January 2019 by an international group of financial regulators and related organizations. The GFIN is a network of over 70 organizations committed to supporting financial innovation in the interests of consumers. It seeks to provide a more efficient way for innovative firms to interact with regulators, helping them navigate between countries as they look to scale new ideas. This includes the ability to apply to join a pilot for firms wishing to test innovative products, services, or business models across more than one jurisdiction. The GFIN also aims to create a new framework for cooperation between financial services regulators on innovation-related topics, sharing different experiences and approaches¹.

GFIN is committed to advancing financial integrity, consumer well-being and protection, financial inclusion, and financial stability through innovation in financial services. We recognize that these goals are better achieved through collaboration. Therefore, the GFIN has committed to expanding its objectives from the original focus of facilitating responsible cross-border experimentation of innovative ideas to now include various other forms of regulatory collaboration.

Importantly, we see the GFIN as an open initiative and continue to welcome interest from regulators and international organizations with objectives that align with those of the GFIN.

Primary Functions

- **Focus on emergent technology at a cross-sectoral level** to identify gaps in the regulatory ecosystem.
- **Act as a surveillance tool** to be more effective at spotting issues before they can crystallize and cause harm.
- **Run collaborative data-focused activities**
- **Engage in market-facing services and initiatives** to gather insights from global markets and regulators on emerging technology trends and policy.

Please find the list of members, [here](#).

¹ <https://www.thegfin.com/about>