## **ESAs - European Supervisory Authorities**

There are several European Supervisory Authorities (ESAs) that operate within the European Union. These authorities are responsible for overseeing specific sectors and ensuring the harmonization of regulations across EU member states. The main ESAs are:

- European Banking Authority (EBA): Focuses on banking and finance, ensuring the stability and integrity of financial institutions in the EU.
- European Insurance and Occupational Pensions Authority (EIOPA): Regulates and supervises the insurance and pension sectors across the EU.
- European Securities and Markets Authority (ESMA): Regulates financial markets and ensures the integrity, transparency, and stability of securities and financial instruments markets.
- European Systemic Risk Board (ESRB): Monitors and assesses potential risks to financial stability in the European Union.
- Single Resolution Board (SRB): Works in the banking sector and is responsible for planning and coordinating the resolution of failing banks in the Eurozone.

These supervisory authorities play crucial roles in maintaining financial stability, protecting consumers, and ensuring the proper functioning of financial markets within the European Union. Please note that developments or changes may have occurred since the last update, and it's advisable to check the latest information from official EU sources for the most current details<sup>1</sup>.

<sup>&</sup>lt;sup>1</sup> <u>https://finance.ec.europa.eu/regulation-and-supervision/european-system-financial-supervision\_en</u>