

DGFISMA - Directorate-General for Financial Stability, Financial Services and Capital Markets Union

The mission of the Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA) is to preserve financial stability, protect savers and investors, fight financial crime, as well as to ensure the flow and access to capital for businesses and consumers in the European Union. By fulfilling its mission, DG FISMA focuses on the achievement of one of the Commission's political priorities, namely **“An economy that works for people”**.

DG FISMA monitors the effectiveness of the ambitious and unprecedented series of reforms adopted following the financial crisis. When necessary, it also acts to foster market integration, to secure financial stability, and improve the supervision of financial markets. It ensures that EU legislation is fully implemented and responds to emerging financial risks. In addition, DG FISMA pursues a strategy on sustainable finance allowing for private capital to support the transition to a climate-neutral economy. It also develops and implements the digital finance strategy facilitating the digital transformation of the financial sector.

It works towards completing the Banking Union which helps build a well-regulated and globally competitive single market for financial services. Finally, to further integrate capital markets and improve access to them, and thereby promote growth and jobs, DG FISMA takes new actions to boost the Capital Markets Union (CMU) project¹.

Objectives

DGFISMA's objectives are

- building a single market for financial services supported by a single rulebook and convergence of supervisory practices
- consolidating financial reforms while adapting them to changed circumstances if needed, and ensuring that EU legislation is properly enforced
- proposing initiatives to close remaining gaps and address emerging risks with an overall objective of building well-regulated and supervised financial markets
- ensuring that the EU financial sector supports digital and green transformation and remains competitive globally
- adopting policies to further build the CMU that contributes to investment, growth, and jobs in the EU by improving the long-term financing of the economy
- making financial services work better for consumers and retail investors
- taking the necessary measures to prevent and fight money laundering and terrorist financing
- working closely with international partners to promote consistency in regulation and the implementation of agreed standards
- working towards strengthening the economic and financial sovereignty of the EU, in conjunction with strengthening the international role of the euro and carrying out the sanctions policy of the European Commission.

¹ https://commission.europa.eu/about-european-commission/departments-and-executive-agencies/financial-stability-financial-services-and-capital-markets-union/mission-statement-financial-stability-financial-services-and-capital-markets-union_en#:~:text=The%20mission%20of%20the%20Directorate,consumers%20in%20the%20European%20Union.